

**MIRAMAR FIREFIGHTERS' LOCAL #2820  
VEBA TRUST FUND**

Conference Room, Station #107  
11811 Miramar Parkway, Miramar, Florida  
QUARTERLY MEETING OF MARCH 8<sup>TH</sup>, 2022

Approved \_\_\_\_\_

Approved \_\_\_\_\_

The meeting of the Miramar Firefighters' Local #2820 VEBA Trust Fund was called to order by Chairman Noel Marti at 9:05A.M.

**1. Roll Call** – Chairman Noel Marti, Luis Rodriguez, Frank Ruiz and Rolando Agrenot were present in the room.

**OTHERS PRESENT:** Scott Owens from Graystone Consulting and Joan L. Wall, Administrator were present in the room. Pedro Herrera, Esq., from Sugarman & Susskind, Attorneys for the Fund participated via online communication.

**2. Additions/Deletions to Agenda** – None.

**3. Approval of the Minutes for December 9th , 2021.** Chairman Marti presented the minutes from the previous meeting. Luis Rodriguez moved to approve. Rolando Agrenot seconded the motion. The motion carried unanimously.

**4. a) Ratify Claims Paid in the Interim -**

Stephen Copa, Health Insurance (paid 1/6/22)	\$ 5,232.88
Clint Estep, Housing Assistance – TAXABLE (paid 1/6/22)	<u>\$ 15,500.00</u>
TOTAL	<u>\$ 20,732.88</u>

**4. b) Approve Payment of Claims from DROP/Retired/Resigned and Current Members**

Ricardo Barnet, Uninsured Medical	\$ 5,950.00
Robert Dixon, Health Ins and Unins Medical	\$ 10,000.00
Erik Dodge, Health Ins and Unins Medical	\$ 10,800.70
Dominic S. Granteed, Health Ins	\$ 2,616.00
Brian Gunter, Health Insurance (20% limitation)	\$ 2,863.25
Rick Hofberg, Health Ins and Unins Medical (2 claims)	\$ 4,100.00
Gina Hudson, Health Insurance	\$ 2,001.63
Clay Logan, Health Insurance	\$ 7,302.00
Lino A Marcos, Health Ins and Unins Medical	\$ 16,165.37
Elias Marrero, Health Insurance (20% Limitation)	\$ 3,753.08
Noel Marti, Health Insurance	\$ 6,294.86

Ron McKinney, Health Insurance	\$ 4,026.00
Ryan Myers, Housing Assistance – TAXABLE	\$ 6,000.00
Frank Pender, Uninsured Medical	\$ 3,044.00
Walter Perez-Gell, Health Ins and Unins Medical	\$ 10,500.00
Wilfredo Plasencia, Health Ins and Unins Medical	\$ 6,791.32
Scott Pratt, Health Ins and Unins Medical	\$ 8,495.35
Michael Robinson, Health Insurance	\$ 5,146.92
Tim Roche, Uninsured Medical	\$ 885.12
Luis Rodriguez, Uninsured Medical	\$ 12,000.00
Val Srbovan, Health Insurance	\$ 4,348.90
John Thomson, Health Insurance	\$ 6,294.86
Frank Vrklan, Health Insurance	<u>\$ 2,479.36</u>
TOTAL Current Claims	\$141,858.72
 TOTAL All Claims for Approval (4a and 4b)	 <u>\$162,591.60</u>

Luis Rodriguez moved to approve payment of all claims under 4a and 4b. Rancel Agrenot seconded the motion. The motion carried unanimously.

**5. a) Approve/Ratifying Payment of Invoices/Expenses**

Morgan Stanley, 1/7/2022 Service Fee – for Real Estate Invest ( <i>ratify</i> )	\$ 1,134.15
Sugarman & Susskind, 1/22 and 2/7/2022 Statements	\$ 1,400.00
Joan L. Wall, 12/2/21 – 2/28/22, 44 ½ hrs @ \$48 + exps \$45.57	<u>\$ 2,181.57</u>
TOTAL	<u>\$ 4,715.72</u>

Luiz Rodriguez moved to approve all expenses totaling \$4,715.72 Rancel Agrenot seconded the motion. The motion carried unanimously

**6. UNFINISHED BUSINESS – None.**

**NEW BUSINESS**

**7. a) Graystone Consulting – December 31<sup>st</sup>, 2021 Performance Report** Scott Owens reviewed with those present the capital market returns, the executive summary, asset allocation and time weighted performance. The net return for the quarter was 4.42%, 14.47% for the year, 15.42% for the three-year period and 10.76% for the five-year period from page 8 of the report. Mr. Owens stated all investments were in compliance. Mr. Scott further stated the employee/member funding from the City for 2021 was still in the checking account. It was not his recommendation the funds be invested as in past years due to the Ukraine situation. Currently the real estate was performing well, with commercial and other types of rentals up. After discussion Luis Rodriguez moved to increase the investment in the real estate up to the target amount. Rancel Agrenot seconded the motion. The motion carried unanimously.

**7. b) Review Responses from Consulting Services.**

- AndCo Consulting
- Burgess Chambers & Associates
- CAPTUST

- Dahab Associates
- Graystone Consulting

The trustees had reviewed the responses from the five companies. Luis Rodriguez moved to invite CAPTUST, Dahab Associates and Graystone Consulting to the next meeting for presentations. Rancel Agrenot seconded the motion. The motion carried unanimously. The trustees requested making a list of the items to be covered in the presentations. At that time the three companies would be advised of the questions the trustees wanted addressed in their presentations.

**7. c) Fees Quoted for 2021 Statements and Form 990**

- Isabel Goldberg, via phone 12/8/2021, \$4,500 if spreadsheet is available, cost of building spreadsheet if not available, cost for building spreadsheet \$3,000
- KSDT, dated 1/16/2022, \$10,000 to \$10,700

Isabel Goldberg was now working on her own, but was familiar with the spreadsheet. Luis Rodriguez moved to hire the services of Isabel Goldberg, pay up to \$7,500 if the spreadsheet could not be located. Rolando Agrenot seconded the motion. The motion carried unanimously.

**8. Participants' Concerns – None.**

**9. Public Comments - None.**

**10. FPPTA – Annual Conference, 6/26 – 29/2022, Hilton at Bonnet Creek**

**11. Board Members' Concerns – None.**

**12. REPORTS**

- **Attorney** - Attorney Herrera gave an update on current legislative matters.
- **Administrator** – None.
- **Other** – None.

**13. Next Meeting** –The next meeting was scheduled for Tuesday, June 7<sup>th</sup>, 2022/**Adjournment** The meeting was adjourned at 11:08 A.M.

Respectfully submitted,

Joan L. Wall, Administrator

